

**ANNEX C: PROCEDURE FOR PROJECT PARTICIPANTS TO RESOLVE
DISPUTES WITH PARAGUAY RELATING TO THE APPLICATION OF
CORRESPONDING ADJUSTMENTS**

1. This Annex sets out the procedure by which a project participant may seek to resolve a dispute with Paraguay relating to the application of corresponding adjustments.
2. Where a project participant is of the view that Paraguay has not applied corresponding adjustments in accordance with Article 9 (Corresponding Adjustments), the project participant may raise the matter for Paraguay's attention by sending the relevant particulars in writing to the following authority:

The Carbon Market Department of the Ministry of Environment and Sustainable Development

Email: mercadosdecarbono@maes.gov.py

3. Within 30 working days of the project participant raising the matter, Paraguay shall inform the Joint Committee, in writing, about the matter being raised and forward to the Joint Committee the relevant particulars sent by the project participant.
 4. Within 60 days of the project participant raising the matter, Paraguay shall respond to the project participant, in writing, to propose a method to resolve the dispute.
 5. When the dispute is resolved, Paraguay shall inform the Joint Committee about the outcome of the dispute. If the dispute is not resolved within 180 days of the project participant raising the matter, the dispute shall be discussed by the Joint Committee.
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